

Financial Agreement

Relating to Fees to participate in the National Youth Science Forum

Parties:

- Rotary Club of _____ Inc (the Rotary Club); and
- Mr _____ and

Mrs/Ms _____

as the Parents or Legal Guardians of the Student (the Parents or Legal Guardians, whichever applies)

Background

_____ (the Student), has been selected to attend the National Youth Science Forum (the Forum) and has received an invoice for the fee to attend the Forum.

The Rotary Club has agreed to pay a scholarship amount of \$_____ towards the invoice received by the Student, to financially assist the Student to attend the Forum.

The Parent or Legal Guardians will provide a copy of the invoice received to attend the Forum to the Rotary Club, who will pay its agreed scholarship contribution, directly to the bank account of the Parent or Legal Guardians. The Parents or Legal Guardians are responsible to pay the full amount of invoice to the Forum by the due date, to enable the Student to attend the Forum.

Refund Event

If an event occurs, that causes the Student to be unable to attend the Forum or the Forum is curtailed for whatever reason, but including:

- The Forum is cancelled;
- The Forum is conducted otherwise than as a residential program; or
- The Student is unable to attend the Forum due to illness,

and the Forum refunds the attendance fee in whole or in part, the Parents or Legal Guardians and the Rotary Club, agree that the scholarship contribution, shall be repaid either in whole or in proportion to the refund amount received to the scholarship amount, to the Rotary Club by the Parents or Legal Guardians, as specified below.

Repayment of Fees to the Rotary Club

The repayment of the Rotary Club's scholarship contribution, in whole or in part, as specified above, to the Rotary Club's bank account due to the occurrence of a refund event, shall occur within 7 days of the attendance fee having been refunded to the bank account of the Parents or Legal Guardians,

Acknowledgement

The parties acknowledge this Agreement provides legally binding obligations upon them and agree to the terms set out above by hereunder signing this Agreement,

Date _____ .

For the Parents/ Legal Guardians

(Signature)

Print name

(Signature)

Print name

For the Rotary Club of _____ Inc.

(President)

Print name

(Secretary)

Print name